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MEMBERS
The American Institute of
Certified Public Accountants
The Michigan Association of
Certified Public Accountants

June 30, 2015

Board of Directors
Macomb County Humane Society
Utica, Michigan

We have audited the financial statements of Macomb County Humane Society for the year ended December 31, 2014, and have issued our report thereon dated June 30, 2015. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under U.S. Generally Accepted Auditing Standards

Our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement.

As part of our audit, we considered the internal control of Macomb County Humane Society. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to you in our discussions about planning matters with Shirley E. Burgess, Director.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Macomb County Humane Society are described in Note A to the financial statements. No new significant accounting policies were adopted and the application of existing policies was not changed during 2014. We noted no transactions entered into by the Society during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no estimates affecting the financial statements which were deemed sensitive in nature.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 30, 2015, a copy of which is available from management.

Management Consultations with other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Society's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Society's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the Board of Directors and management of Macomb County Humane Society and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

BUSS & COMPANY, P.C.

A handwritten signature in black ink that reads "Buess & Company, P.C." in a cursive, stylized font.

Certified Public Accountants

MACOMB COUNTY HUMANE SOCIETY
Utica, Michigan
ANNUAL FINANCIAL REPORT
December 31, 2014

BUSS & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
CLINTON TOWNSHIP, MICHIGAN

MACOMB COUNTY HUMANE SOCIETY
Utica, Michigan
TABLE OF CONTENTS
December 31, 2014

PAGE NO.

1-2	INDEPENDENT AUDITOR'S REPORT	Exhibit
3	STATEMENTS OF FINANCIAL POSITION	1
4	STATEMENTS OF ACTIVITIES	2
5	STATEMENTS OF FUNCTIONAL EXPENSES	3
6	STATEMENTS OF CASH FLOWS	4
7-11	NOTES TO FINANCIAL STATEMENTS	

INDEPENDENT AUDITOR'S REPORT

June 30, 2015

To the Board of Directors
Macomb County Humane Society
Utica, Michigan

We have audited the accompanying financial statements of Macomb County Humane Society (a nonprofit organization) which comprise the statements of financial position as of December 31, 2014 and 2013 and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Board of Trustees
Macomb Humane Society
June 30, 2015
Page 2

Basis for Qualified Opinion

As stated in Note H Macomb County Humane Society accounts for its investment in a wholly-owned subsidiary on the cost basis. Accounting principles generally accepted in the United States of America require that parent and subsidiary corporations present their financial statements on a consolidated basis. The effect of this departure from generally accepted accounting principles in financial position and the changes in net assets and cash flows has not been determined.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of Macomb County Humane Society as of December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Respectfully,

BUSS & COMPANY, P.C.


Certified Public Accountants

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MACOMB COUNTY HUMANE SOCIETY
Utica, Michigan
STATEMENTS OF FINANCIAL POSITION
December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
<u>ASSETS:</u>		
Cash and cash equivalents	\$ 2,285,283	\$ 2,032,210
Certificates of deposit	1,143,318	893,640
Receivables	12,484	-
Inventory	500	500
Prepaid expense	11,424	10,338
Investment - Merrill Lynch	5,074,381	4,682,950
Investment - Humane Society of Macomb Animal Clinic, Inc.	1,000	1,000
Property and equipment	213,275	227,911
Total Assets	<u>\$ 8,741,665</u>	<u>\$ 7,848,549</u>
<u>LIABILITIES:</u>		
Accounts payable	\$ 1,235	\$ 2,020
Accrued expenses	6,613	5,635
Customer deposits	94,848	104,000
Total Liabilities	\$ 102,696	\$ 111,655
<u>NET ASSETS:</u>		
Unrestricted	<u>8,638,969</u>	<u>7,736,894</u>
Total Liabilities and Net Assets	<u>\$ 8,741,665</u>	<u>\$ 7,848,549</u>

See accompanying notes to financial statements.

MACOMB COUNTY HUMANE SOCIETY
Utica, Michigan
STATEMENTS OF ACTIVITIES
For The Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
UNRESTRICTED NET ASSETS:		
Unrestricted revenues and gains:		
Donations	\$ 1,144,563	\$ 1,108,365
Sale of animals and merchandise	38,519	32,268
Requested euthanasia and private cremations	32,402	29,485
Rental income	48,000	60,000
Management fees	23,886	34,173
Investment income	258,513	551,814
Casual labor	1,402	1,492
Miscellaneous	1,610	4,573
	<u> </u>	<u> </u>
Total Unrestricted Revenues and Gains	\$ 1,548,895	\$ 1,822,170
Expenses:		
Program services:		
Sale of animals and merchandise	\$ 280,380	\$ 277,137
Requested euthanasia and private cremations	59,664	69,044
Supporting Services:		
Management and general	194,438	196,507
Fund-raising	112,338	84,701
	<u> </u>	<u> </u>
Total Expenses	\$ 646,820	\$ 627,389
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	\$ 902,075	\$ 1,194,781
NET ASSETS AT BEGINNING OF YEAR	<u>7,736,894</u>	<u>6,542,113</u>
NET ASSETS AT END OF YEAR	<u>\$ 8,638,969</u>	<u>\$ 7,736,894</u>

See accompanying notes to financial statements.

MACOMB COUNTY HUMANE SOCIETY
 Utica, Michigan
 STATEMENTS OF FUNCTIONAL EXPENSES
 For The Years Ended December 31, 2014 and 2013

	2014					2013				
	SALE OF ANIMALS AND MERCHANDISE	REQUESTED EUTHANASIA AND PRIVATE CREMATIONS	MANAGEMENT AND GENERAL	FUND- RAISING	TOTAL	SALE OF ANIMALS AND MERCHANDISE	REQUESTED EUTHANASIA AND PRIVATE CREMATIONS	MANAGEMENT AND GENERAL	FUND- RAISING	TOTAL
Compensation and related:										
Salaries and wages	\$ 170,465	\$ 14,695	\$ 99,928	\$ 8,817	\$ 293,905	\$ 170,795	\$ 14,724	\$ 100,121	\$ 8,835	\$ 294,475
Unemployment compensation	-	-	-	-	-	-	-	-	-	-
Taxes - Payroll	12,997	1,120	7,619	673	22,409	13,227	1,140	7,755	684	22,806
Retirement contribution	18,966	1,635	11,118	981	32,700	17,487	1,508	10,251	904	30,150
Insurance:										
Workers' compensation	2,545	220	1,492	132	4,389	1,981	171	1,161	102	3,415
Employee	15,338	1,322	8,991	794	26,445	14,233	1,227	8,343	737	24,539
Sub-total	\$ 220,311	\$ 18,992	\$ 129,148	\$ 11,397	\$ 379,848	\$ 217,723	\$ 18,770	\$ 127,630	\$ 11,262	\$ 375,385
Accounting and legal	781	781	6,238	-	7,800	741	741	5,918	-	7,400
Automobiles and trucks	59	-	137	-	196	869	-	2,027	-	2,896
Bad debts and non-sufficient fund checks	-	-	-	80	80	-	-	-	40	40
Casual labor	-	-	1,149	-	1,149	-	-	1,782	-	1,782
Depreciation	4,683	4,610	4,610	732	14,635	5,544	5,457	5,457	866	17,324
Disposal	-	6,284	-	-	6,284	-	12,060	-	-	12,060
Feed for shelter and farm animals	9,358	-	-	-	9,358	5,177	-	-	-	5,177
Grizzard Advertising	-	-	-	91,596	91,596	-	-	-	64,027	64,027
Insurance - General	3,908	3,847	3,847	611	12,213	3,703	3,645	3,645	578	11,571
Licenses and dues	-	-	771	-	771	-	-	190	-	190
Maintenance and repairs:										
Building	4,062	3,999	3,999	635	12,695	10,196	10,038	10,038	1,593	31,865
Equipment	37	36	36	6	115	120	119	119	19	377
Office supplies	11,827	3,735	15,567	-	31,129	10,611	3,351	13,968	-	27,930
Operating supplies	12,004	3,791	15,794	-	31,589	10,966	3,463	14,427	-	28,856
Postage	-	-	-	5,193	5,193	-	-	-	4,517	4,517
Refunds	-	447	-	-	447	-	95	-	-	95
Telephone	1,283	1,263	1,263	202	4,011	1,372	1,349	1,349	217	4,287
Utilities:										
Electric	2,756	2,713	2,713	432	8,614	2,953	2,907	2,906	463	9,229
Heating fuel and gas	9,311	9,166	9,166	1,454	29,097	7,162	7,049	7,051	1,119	22,381
Total Expenses	\$ 280,380	\$ 59,664	\$ 194,438	\$ 112,338	\$ 646,820	\$ 277,137	\$ 69,044	\$ 196,507	\$ 84,701	\$ 627,389

See accompanying notes to financial statements.

MACOMB COUNTY HUMANE SOCIETY
 Utica, Michigan
 STATEMENTS OF CASH FLOWS
 For The Years Ended December 31, 2014 and 2013

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase (decrease) in net assets	\$ 902,075	\$ 1,194,781
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:		
Depreciation	14,635	17,324
(Gain) loss on sale of investments	(18,878)	84,702
Unrealized (gain) loss on investments	211,108	(405,850)
(Increase) decrease in operating assets:		
Receivables	(12,484)	
Prepaid expenses	(1,086)	(1,966)
Increase (decrease) in operating liabilities:		
Accounts payable	(785)	1,571
Accrued expenses	978	54
Customer deposits	(9,152)	(3,060)
Net Cash Provided by Operating Activities	<u>\$ 1,086,411</u>	<u>\$ 887,556</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Net change in investments	\$ (583,660)	\$ (825,161)
Net change in certificates of deposit	(249,678)	-
Payments for property and equipment	-	-
Net Cash Used by Investing Activities	<u>\$ (833,338)</u>	<u>\$ (825,161)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ 253,073	\$ 62,395
BEGINNING CASH AND CASH EQUIVALENTS	<u>2,032,210</u>	<u>1,969,815</u>
ENDING CASH AND CASH EQUIVALENTS	<u>\$ 2,285,283</u>	<u>\$ 2,032,210</u>

See accompanying notes to financial statements.

MACOMB COUNTY HUMANE SOCIETY
Utica, Michigan
NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE A - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Macomb County Humane Society provides services for the welfare of homeless animals and wildlife from their one location in Utica, Michigan. Program services offered include sale of animals, merchandise, and requested euthanasia and cremation. The Organization is supported primarily through donor contributions and bequests.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional.

Contributed Services

During the years ended December 31, 2014 and 2013, the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. In addition, many individuals volunteer their time and perform a variety of tasks that assist the Organization at their facility.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property and Equipment

Property and equipment, stated at cost, is depreciated over the estimated useful life of the assets using straight-line and accelerated methods. Following are the assets with their estimated useful lives:

<u>ASSETS</u>	<u>ESTIMATED USEFUL LIFE</u>
Buildings	15-32 years
Equipment	5-7 years
Land improvements	5-7 years
Vehicles	5 years

Depreciation expense was \$14,635 and \$17,324 for the years ended December 31, 2014 and 2013, respectively.

Advertising

All advertising costs are expensed as incurred since they relate to fund-raising drives for immediate financial assistance. No future benefit is derived from the events, so no costs are capitalized.

(Continued)

MACOMB COUNTY HUMANE SOCIETY
Utica, Michigan
NOTES TO FINANCIAL STATEMENTS, CONTINUED
December 31, 2014

NOTE A - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Statement Presentation

As required by the Presentation of Financial Statements Topic for Not-For-Profit Entities of the FASB Accounting Standards Codification, the Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Organization is required to present a statement of cash flows. The Organization does not use fund accounting, as it is not a necessary part of external financial reporting.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions, as required by the Revenue Recognition Topic for Not-For-Profit Entities of the FASB Accounting Standards Codification.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code, except for net income derived from unrelated business activities (none). The Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

The Organization is no longer subject to examination of its Form 990 (Federal Return of Organization Exempt From Income Tax) filed for years before 2011.

Investments

As required by the Debt and Equity Securities Topic for Not-For-Profit Entities of the FASB Accounting Standards Codification, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Inventory

Inventory consisted of supplies and is carried at lower of cost or market.

NOTE B - PROMISES TO GIVE

There were no unconditional promises to give for the years ended December 31, 2014 and 2013.

(Continued)

MACOMB COUNTY HUMANE SOCIETY
 Utica, Michigan
 NOTES TO FINANCIAL STATEMENTS, CONTINUED
 December 31, 2014

NOTE C - INVESTMENT SECURITIES - MARKETABLE SECURITIES

If management has the intent and the Organization has the ability at the time of purchase to hold securities until maturity or on a long-term basis, they are classified as investments and are carried at fair value based on quoted market prices for these or similar investments.

The following schedule summarizes the market value and cost of marketable securities for the years ended December 31, 2014 and 2013:

	<u>2014</u>		<u>2013</u>	
	<u>MARKET VALUE</u>	<u>COST BASIS</u>	<u>MARKET VALUE</u>	<u>COST BASIS</u>
Money Funds	\$ 55,530	\$ 55,530	\$ 2,683	\$ 2,683
Certificates of Deposit	-	-	-	-
Equities	604,754	506,390	484,690	423,900
Mutual Funds	4,096,528	3,777,219	3,827,599	3,337,917
Other Securities	317,569	440,476	367,978	407,137
Total Investment Securities	<u>\$ 5,074,381</u>	<u>\$ 4,779,615</u>	<u>\$ 4,682,950</u>	<u>\$ 4,171,637</u>

NOTE D - FAIR VALUE MEASUREMENTS

As required by the Fair Value Measurements and Disclosures Topic of the FASB Accounting Standards Codification, the Organization prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in active markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

(Continued)

MACOMB COUNTY HUMANE SOCIETY
 Utica, Michigan
 NOTES TO FINANCIAL STATEMENTS, CONTINUED
 December 31, 2014

NOTE D - FAIR VALUE MEASUREMENTS (Continued)

Fair values of assets measured on a recurring basis at December 31, 2014 and 2013 are as follows:

	<u>LEVEL 1</u>	<u>LEVEL 2</u>	<u>LEVEL 3</u>	<u>TOTAL</u>
<u>DECEMBER 31, 2014</u>				
Money Market	\$ 55,530			\$ 55,530
Equities	604,754			604,754
Mutual Funds	4,096,528			4,096,528
Other securities	317,569			317,569
	<u>\$ 5,074,381</u>	<u></u>	<u></u>	<u>\$ 5,074,381</u>
<u>DECEMBER 31, 2013</u>				
Money Market	\$ 2,683	\$ -	\$ -	\$ 2,683
Equities	484,690	-	-	484,690
Mutual Funds	3,827,599	-	-	3,827,599
Other securities	367,978	-	-	367,978
	<u>\$ 4,682,950</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,682,950</u>

NOTE E - PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	<u>2014</u>	<u>2013</u>
Land and land improvements	\$ 141,284	\$ 141,284
Building and improvements	553,586	553,586
Equipment	134,012	134,012
Automobiles	72,878	72,878
	<u>\$ 901,760</u>	<u>\$ 901,760</u>
Less: Accumulated depreciation	688,485	673,849
Net Property and Equipment	<u>\$ 213,275</u>	<u>\$ 227,911</u>

(Continued)

MACOMB COUNTY HUMANE SOCIETY
 Utica, Michigan
 NOTES TO FINANCIAL STATEMENTS, CONTINUED
 December 31, 2014

NOTE F - INVESTMENT INCOME

The following is a summary of investment income:

	<u>2014</u> <u>UNRESTRICTED</u>	<u>2013</u> <u>UNRESTRICTED</u>
Interest and dividend income	\$ 450,743	\$ 230,666
Realized gain (loss) on sale of investments	18,878	(84,702)
Unrealized gain (loss) on investment valuation	(211,108)	405,850
Total Investment Income	<u>\$ 258,513</u>	<u>\$ 551,814</u>

NOTE G - CONCENTRATION OF CREDIT RISK

The Organization maintains marketable securities at a brokerage firm. The total marketable securities and cash equivalents, guaranteed by the Securities Investment Protection Corporation (SIPC) up to \$500,000, were \$5,074,381 and \$4,682,950 at December 31, 2014 and 2013, respectively.

The Organization maintains cash accounts at various banks. The total cash balance guaranteed by the Federal Depository Insurance Corporation (FDIC) was \$1,806,740. and \$1,412,971 at December 31, 2014 and 2013, respectively.

NOTE H - RELATED PARTY

The Organization wholly owns the Humane Society of Macomb Animal Clinic, Inc. Management has elected to record its investment at cost on the statement of financial position. During 2014 and 2013 the clinic paid the Organization for the following items:

	<u>2014</u>	<u>2013</u>
Rent	\$ 48,000	\$ 60,000
Management fees	23,886	34,173
Body disposal	10,710	9,780
Casual labor	1,402	1,492

There were no outstanding receivables at December 31, 2014 and 2013.

NOTE I - EMPLOYEE BENEFIT PLAN

The Organization has adopted a retirement plan covering substantially all of its employees. Independent parties have been selected to administer and act as trustees for the plan. The plan is a defined contribution plan, with all contribution amounts determined by management. Contributions to the plan were \$32,700 and \$30,150 for 2014 and 2013, respectively. Administrative expenses paid for 2014 and 2013 were \$150 and \$150, respectively.

NOTE J - SUBSEQUENT EVENTS

Subsequent events have been evaluated by management through June 30, 2015, which is the date the financial statements were available to be issued.